

2099 N BLACK HORSE PIKE WILLIAMSTOWN, NJ



LARGE PARCEL - 2.11 ACRES

NEW 15 YEAR LEASE

BLACK HORSE PIKE - 28K VPD





MULTI-TENANT INVESTMENTS | SINGLE TENANT NET LEASE | REDEVELOPMENT | 1031 EXCHANGE

LEAD INVESTMENT ADVISORS



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FINANCING CONTACT



STEPHEN FILIPPO

MANAGING DIRECTOR - CAPITAL MARKETS

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\$293,240 NET OPERATING INCOME

2099 N BLACK HORSE PIKE, WILLIAMSTOWN, NJ

PROPERTY OVERVIEW		
Gross Leasable Area	14,840 SF	
Lot Size	2.11 Acres	
Year Built	2005	
Parking Spaces	79	

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LEASE OVER	VIEW
Guarantor	Corporate
Credit Rating	BBB
Lease Type	NN
Est. Lease Commencement	11/1/2025
Lease Expiration	10/31/2040
Base Term	15 Years
Term Remaining	15 Years
Taxes	Tenant
Insurance	Tenant
CAM	Tenant
Roof & Structure	Landlord
Parking Lot	Tenant Maintains & Repairs Landlord Replaces
HVAC	Tenant
Utilities	Tenant

RENT SCHEDULE						
YEARS	Start	End	Annual	Monthly	PSF	Increase
*Years 1-5 (Current)	11/1/2025	10/31/2030	\$293,240	\$24,437	\$19.76	-
Years 6-10	11/1/2030	10/31/2035	\$319,632	\$26,636	\$21.54	9.0%
Years 11-15	11/1/2035	10/31/2040	\$348,399	\$29,033	\$23.48	9.0%
OPTIONS						

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Years 16-20 (Option 1)	11/1/2040	10/31/2045	\$383,238	\$31,937	\$25.82	10.0%
Years 21-25 (Option 2)	11/1/2045	10/31/2050	\$421,562	\$35,130	\$28.41	10.0%
Years 26-30 (Option 3)*	11/1/2050	9/30/2055	\$463,718	\$38,643	\$31.25	10.0%

^{*}Estimated Start Date - Based off 180 days After Landlord Delivered Possession on May 1st, 2025.

FINANCING INFORMATION:		
CONTACT:	DETAILS:	
STEPHEN FILIPPO	LTV	60%
MANAGING DIRECTOR	Interest Rate	5.75%
(212) 430-5288 stephen.filippo@marcusmillichap.com License No. 10401269437 (NY)	Amortization	25 Years

^{*}Option (3) is 4 years and 11 - months



STRATEGICALLY
LOCATED ALONG
PRIMARY ROUTE
BETWEEN
PHILADELPHIA
(20 MILES)
AND
SHORE POINTS
(42 MILES)

40+ MILLION
TOURISTS
VISIT THE JERSEY
SHORE
POINTS ANNUALLY,
MANY FROM
PHILADELPHIA





INVESTMENT HIGHLIGHTS

AUTOZONE // WILLIAMSTOWN, NJ

LONG TERM 15-YEAR AUTOZONE HUB LEASE:

• New 15 – year lease with 9% increases every five(5) years, offering stable income and strong inflation hedge.

EXCEPTIONAL REAL ESTATE FUNDAMENTALS:

• 2.11 Acres wedged between Home Depot(791K Annual Visits) and Sam's Club(1.5M Annual Visits) at the intersection of the Blackhorse Pike(28K VPD) / Cross Keys Rd(29K).

INVESTMENT GRADE TENANT | PUBLICLY TRADED COMPANY(NYSE: AZO):

• Fortune 500 Company(founded in 1979) with a BBB investment grade rating from S&P and 6,400 stores across the U.S and more than 7,300 globally

HUB STORE FORMAT:

 This is a regional Hub Store, which carries significantly higher inventory and plays a central role in AutoZone's rapid distribution network, supporting 25 - 50 + nearby stores with multiple daily deliveries.

TENANT STICKINESS:

 AutoZone spent about \$2M for fit-out costs for things such as a New Sprinkler System, Drywall, Insulation, HVAC Units, and other items. Fulfillment-centric real estate is hard to replicate or relocate.

SYNERGY AMONG AUTO USES ALONG BLACK HORSE PIKE:

 Nearby Tires Plus, Monroe Muffler, Turnersville Kia, Turnersville Mazda, the Turnersville Auto Mall(Comprised of 9 Separate Brands), amongst others.

STEADY DEMOGRAPHICS WITH POPULATION GROWTH & RESIDENTIAL DEVELOPMENT:

• Within a 3-mile radius the AHI is \$132K with a Population of 60K. Within a 1-mile radius, we have seen a 4.8% population growth, where over 3,500 residential units are planned or under construction within a 5-mile radius.

STRATEGIC LOCATION BETWEEN PHILADELPHIA AND SHORE **POINTS:**

• 15 miles(w) from Philadelphia and 42 miles from Shore Points(S), right off the A/C Expressway.



PROPERTY DETAILS

AUTOZONE // WILLIAMSTOWN, NJ

7 20 20 20 20 20 20	CONTRACTOR PROPERTY AND ADDRESS OF THE PARTY.
ADDRESS	2099 N Black Horse Pike Williamstown, NJ
YEAR BUILT/REMODELED	2005/2025
TOTAL SF	14,840 SF
ROOF	
ROOF TYPE	TPO w/ additional layer of Gaco Flex Silicone Coating
ROOF AGE	2025
ROOF WARRANTY	15 Years
HVAC UNITS	
TYPE OF UNITS	Carrier RTU (127,600 BTUH)
NUMBER OF HVAC UNITS	4
AGE OF HVAC UNITS	New
UTILITIES	
WATER	Monroe Township
SEWER	Monroe Township
ELECTRIC	Atlantic City Electric
GAS	South Jersey Gas





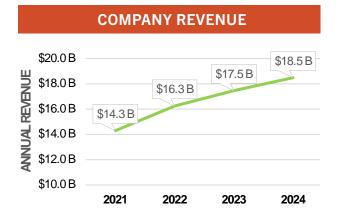


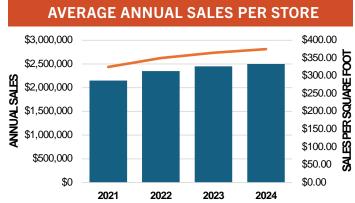
COMPANY OVERVIEW		
Company	AutoZone	
Number of Locations	6,570	
Credit Rating	BBB (S&P)	
Stock Symbol	Public (NYSE: AZO)	
Revenue 2024	\$18.49 B	
Founded	1979	
Headquarters	Memphis, TN	

AutoZone, Inc. (NYSE: AZO) is the leading retailer and a top distributor of automotive replacement parts and accessories in the United States. Founded in 1979 and headquartered in Memphis, Tennessee, AutoZone operates over 6,500 stores across the U.S., Mexico, Puerto Rico, and Brazil. The company has built a strong reputation for customer service and operational efficiency, serving both do-it-yourself (DIY) and commercial customers. With a market capitalization exceeding \$40 billion and investment-grade credit ratings (BBB, S&P), AutoZone demonstrates consistent financial strength and long-term stability. The company continues to grow its footprint while maintaining a conservative balance sheet, making it a highly sought-after tenant in net lease and retail investment markets.

AutoZone opened 84 new stores during the quarter: 54 in the U.S., 25 in Mexico, and 5 in Brazil.

AutoZone reported net sales of \$4.5 billion for its third quarter (12 weeks) ending May 10, 2025, an increase of 5.4% from the third quarter of fiscal 2024.







___//////OPERATIONAL EXCELLENCE

- AutoZone uses a structured supply chain to meet demand efficiently.
- Hubs are large, strategically placed centers with vast inventory.
- These hubs restock nearby stores, supporting fast inventory turnover.
- Frequent restocking prevents overstocking and speeds up service.
- Feeder stores handle direct customer sales and service.
- Mega Hubs stock up to 110,000 SKUs and fulfill local orders within 24 hours.

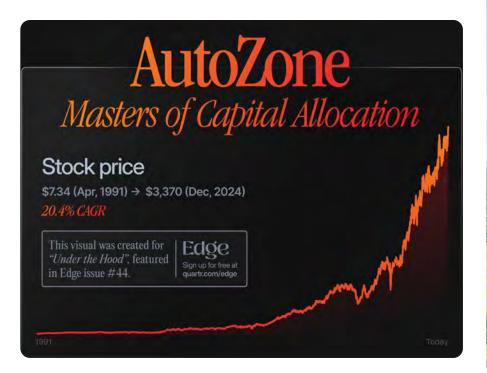
FINANCIALS

- AutoZone's stock has gained ~46,400% since its 1991 IPO.
- The company collects cash upfront and delays supplier payments, boosting liquidity.
- This improves its cash cycle and enables reinvestment or share buybacks.
- AutoZone prioritizes efficiency and cash flow over sheer size or expansion.

COMMERCIAL PROGRAMS

- Over 90% of stores serve commercial customers like mechanics and fleets.
- Its broad inventory is a key draw for professional buyers.
- Fast delivery is powered by its robust hub and distribution system.

- Customer-centric approach drives long-term advantage.
- Strong DIY support with quality parts and guidance.
- Focus on EPS and free cash flow to grow shareholder value.
- Hub-and-spoke logistics ensure product availability.
- 6,400+ U.S. stores create a widespread, accessible presence.







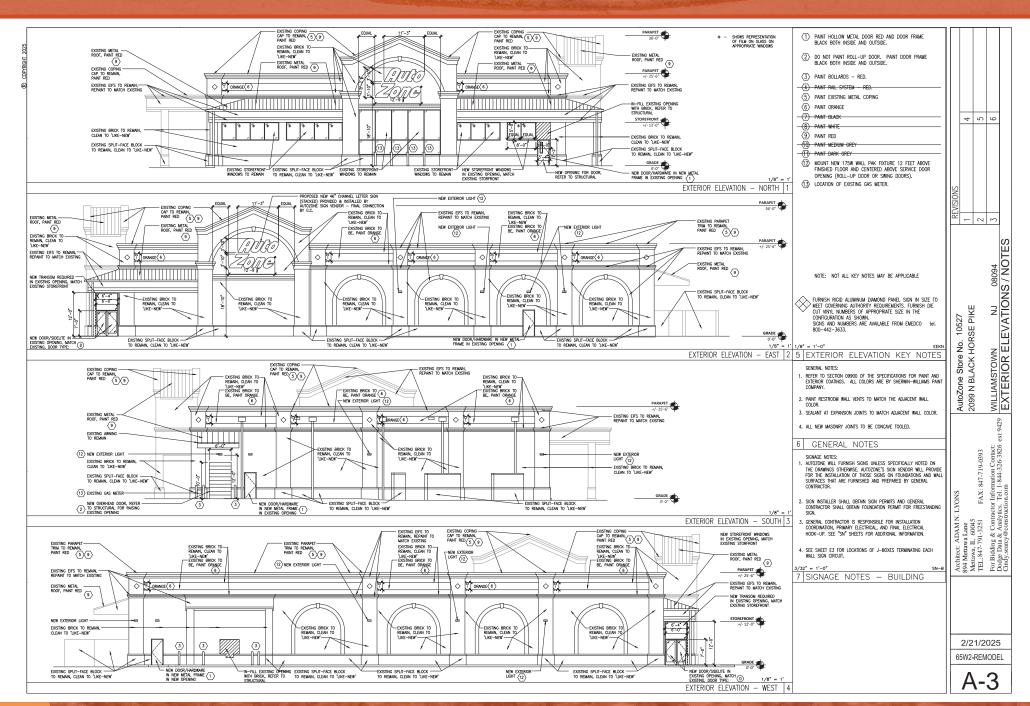


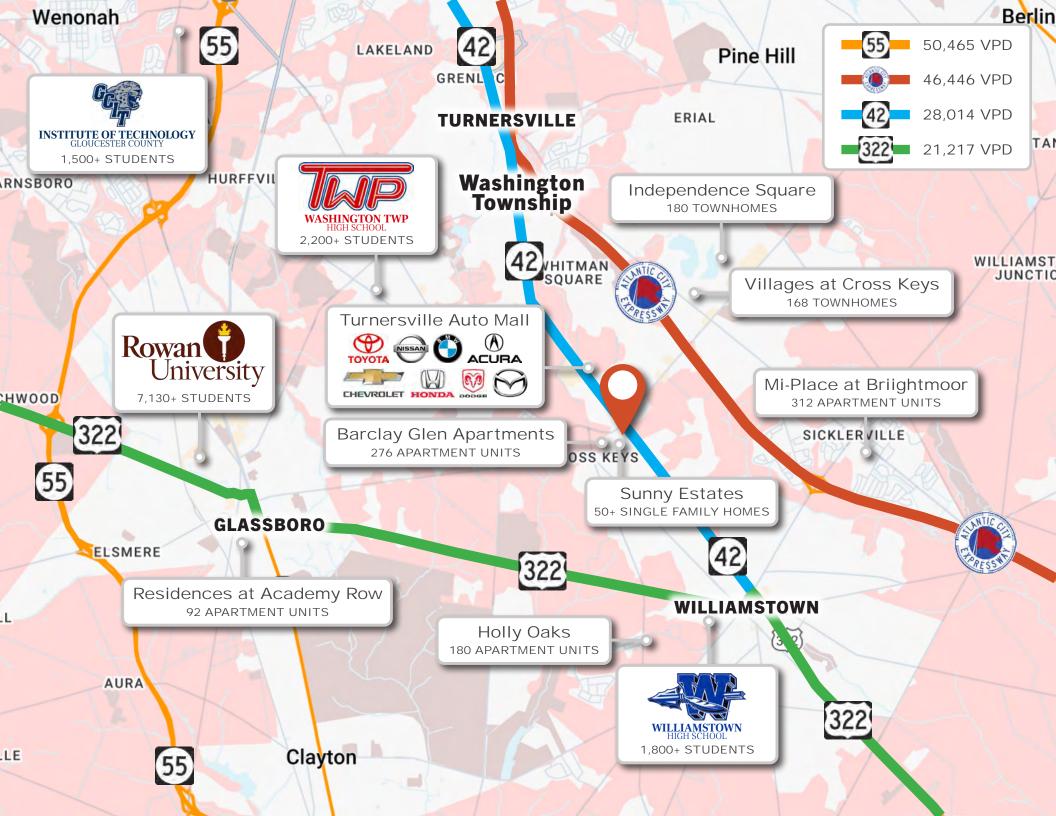




SITE DRAWINGS

AUTOZONE // WILLIAMSTOWN, NJ





AUTO USE PERFORMANCE WITHIN 5 MILES

AUTOZONE // WILLIAMSTOWN, NJ

	NAME	ADDRESS	PLACER.AI ANALYSIS (Visits National Rank)
1	Monro Auto Service and Tire Centers	2084 N Black Horse Pike, Williamstown, NJ	21.9K Top 22%
2	Tires Plus	2090 N Black Horse Pike, Williamstown, NJ	88.8K Top 1%
3	CarMax	620 Cross Keys Rd, Philadelphia, NJ	64.2K Bottom 41%
4	Mavis Discount Tire	545 Berlin - Cross Keys Rd, Sicklerville, NJ	21.4K Bottom 49%
5	AutoZone	500 Cross Keys Rd, Sicklerville, NJ	110.8K Top 12%
6	Turnersville Kia	2900 NJ-42, Sicklerville, NJ	57.4K Top 33%
7	Turnersville Mazda	3000 NJ-42, Sicklerville, NJ	25.5K Bottom 29%
8	Turnersville Dodge Chrysler Jeep Ram	3100 Route 42, Turnersville, NJ	69.1K Top 13%
9	Honda Of Turnersville	3400 NJ-42 G, Turnersville, NJ	83.6K Top 31%
10	Chevrolet of Turnersville	3400 NJ-42, Turnersville, NJ	51.5K Top 33%
11	Acura Turnersville	3400 NJ-42, Turnersville, NJ	41.2K Top 42%
12	Bmw Of Turnersville	3400 NJ-42, Turnersville, NJ	39.2K Bottom 36%
13	Nissan of Turnersville	3400 NJ-42, Turnersville, NJ	46.7K Top 45%
14	Toyota Of Turnersville	3400 NJ-42, Turnersville, NJ	80.7K Top 46%
15	Hyundai of Turnersville	3400 NJ-42, Turnersville, NJ	22.5K Bottom 11%
16	Cadillac of Turnersville	3400 NJ-42 A2, Turnersville, NJ	10K Bottom 2%
17	Holman Ford Turnersville	3641 NJ-42 South, Turnersville, NJ	71.8K Top 17%
18	Audi Turnersville	3751 NJ-42, Blackwood, NJ	28.5K Bottom 29%
19	Advance Auto Parts	3941 Black Horse Pike, Turnersville, NJ	40.3K Bottom 42%
20	Prestige Subaru	4271 E Black Horse Pike, Turnersville, NJ	41.7K Bottom 47%
21	Prestige Volkswagen	4271 Route 42, Turnersville, NJ	24K Bottom 24%
22	AutoZone	4800 NJ-42, Blackwood, NJ	52.4K Bottom 28%
23	Meineke Car Care Center	5281 NJ-42, Turnersville, NJ	13.1K Top 35%
24	Firestone Complete Auto Care	5200 NJ, Washington Township, NJ	23.7K Bottom 36%
25	Caliber Collision	5401 NJ-42, Turnersville, NJ	13.2K Top 50%
26	Midas	4891 Route 42, Turnersville, NJ	13.6K Top 49%
27	Mavis Discount Tire	306 Greentree Rd, Sewell, NJ	22.9K Top 43%
28	AutoZone	213 N Black Horse Pike, Williamstown, NJ	75.4K Top 38%
29	Napa Auto Parts	49 S Black Horse Pike, Williamstown, NJ	19.6K Top 43%
30	Advance Auto Parts	406 S Black Horse Pike, Williamstown, NJ	44.6K Top 48%





























































CROSS KEYS COMMONS











CROSS KEYS PLACE

WELLS FARGO





TURNERSVILLE AUTO MALL



THE SHOPPES AT CROSS KEYS



THE CROSSING AT TWIN OAKS











Barclay Glen Apartments 276 UNITS (1,2&3 BED)





DEMOGRAPHICS

AUTOZONE // WILLIAMSTOWN, NJ

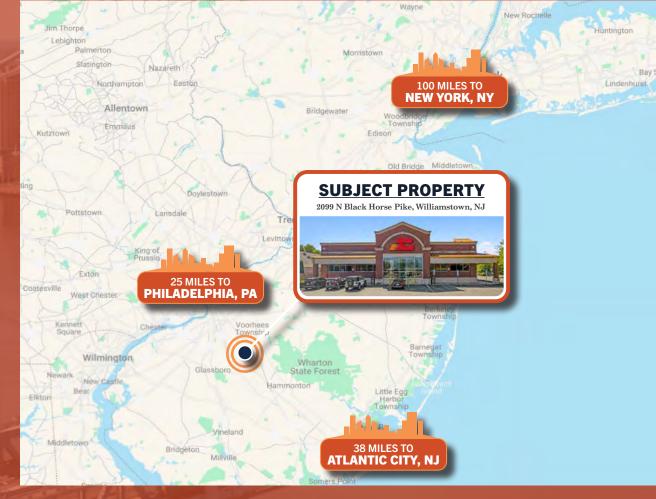
POPULATION	1-MILE	3-MILE	5-MILES
2024 Population	5,900	60,637	141,584
2029 Population Est.	6,184	61,725	144,490
Change (%)	4.8%	1.8%	2.1%

HOUSEHOLDS	1-MILE	3-MILE	5-MILES
2024 Households	2,249	22,249	50,500
2029 Households Est.	2,352	22,801	51,838
Change (%)	4.6%	2.5%	2.6%

 HOUSEHOLD INCOME
 1-MILE
 3-MILE
 5-MILES

 2024 Average HH Income
 \$114,326
 \$132,789
 \$129,314

 2024 Median HH Income
 \$80,832
 \$101,415
 \$101,339



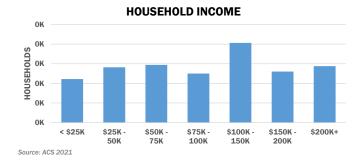
MARKET PERFORMANCE

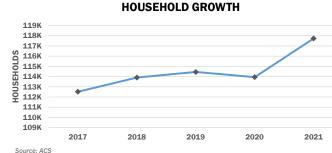
AUTOZONE // WILLIAMSTOWN, NJ

150K TOTAL EMPLOYMENT

TOP INDUSTRIES

- (29%) EDUCATION & HEALTHCARE
- (29%) TRADE, TRANSPORTATION, & UTILITIES
- (17%) PROFESSIONAL & BUSINESS SERVICES
- (8%) FINANCIAL ACTIVITIES
- ■(7%) CONSTRUCTION
- ■(6%) LEISURE & HOSPITALITY
- ■(5%) GOVERNMENT





Source: ACS 2021

GLOUCESTER COUNTY, NJ

Leading Health Care

A network of top hospitals from Inspira Health Network and Virtua Health.

Affordable Living Costs

The median home value in the county as of 2021 was \$246,100, compared to the state median of \$367,600.

Education

Home to several highly rated school districts, including Rowan College, Williamstown High School, and East Greenwhich Township School District.



Employment:

EMPLOYER	EMPLOYEES
Inspira Health Network	3,800 ±
Rowan University	2,800 ±
Virtua Health	2,000 ±
Amazon	1,500 ±
South Jersey Industries (Energy)	1,100 ±





Transportation:

ROADWAY	TRAFFIC COUNTS (VPD)
Interstate 295	97,300
Route 55	60,400
Route 42	49,500
Route 47	22,700
Route 322	16,900











Education:

SCHOOL	STUDENTS
Rowan College	7,130 ±
Washington Township High School	2,204 ±
Williamstown High School	1,837 ±
Gloucester County Institute of Technology	1,559 ±











EXCLUSIVE OFFERING

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