

Marcus Millichap
THE DOUGHERTY TEAM

MID ATLANTIC Real Estate Journal **TOP SALES BROKERTEAMS** OF 2023







MULTI-TENANT INVESTMENTS | SINGLE TENANT NET LEASE | REDEVELOPMENT | 1031 EXCHANGE

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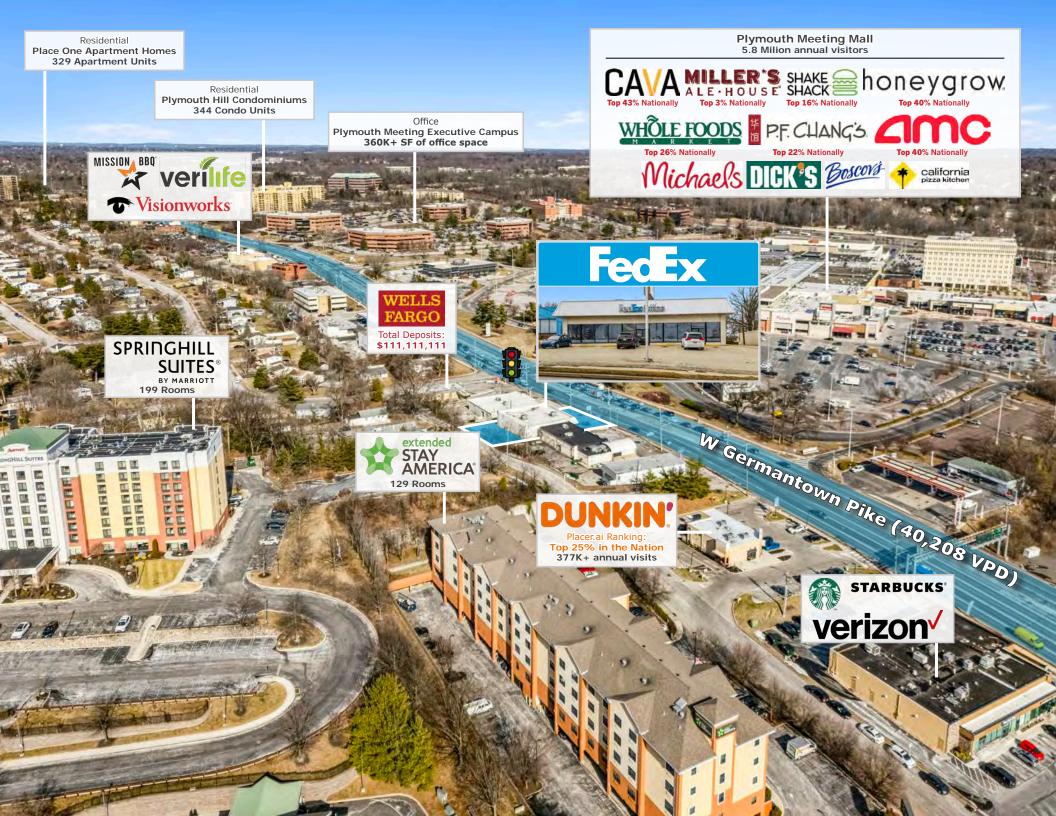
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461 W GERMANTOWN PIKE, PLYMOUTH MEETING, PA

PROPERTY OVERVIEW			
Gross Leasable Area	5,040 SF		
Lot Size	0.41 Acres		
Year Built	1969		
Parking Spaces	7		
Zoning	LC		

LEASE OVERVIEW			
Tenant	FedEx Office		
Guarantor	Corporate		
Lease Type	NN		
Lease Commencement	11/1/1991		
Lease Expiration	4/30/2030		
Base Term	5.5 Years		
Term Remaining	5.2 Years		
Taxes	Tenant		
Insurance	Tenant		
CAM	Tenant		
Roof* & Structure	Landlord		
Parking Lot	Tenant		
HVAC	Tenant		
Utilities	Tenant		
* Roof installed in 2008 with a 20-Year Warranty			

RENT SCHEDULE					
YEARS	Start	End	Annual	Monthly	PSF
Years 34-38 (Current)	5/1/2025	4/30/2030	\$277,200	\$23,100	\$55.00



INVESTMENT HIGHLIGHTS

FEDEX // PLYMOUTH MEETING, PA







INVESTMENT GRADE TENANT | PUBLICLY TRADED COMPANY (NYSE: FDX)

• FedEx has a BBB Investment Grade rating from Standard & Poor's

CORPORATE GUARANTEE | 50+ YEARS OF EXPERIENCE & SUSTAINABILITY PROVEN BUSINESS MODEL

• 87B in Annual Revenue (2024) | 220 Countries Served | 500,000+ Employees

STRONG ROOTS IN THE SUBMARKET | OPERATING HISTORY OF 30+ YEARS

Providing reliable service / access to printing & shipping solutions to the Plymouth Meeting area

OPTIMAL SUBMARKET POSITIONING | "LOCATION — LOCATION"

• Across the street from the revitalized Plymouth Meeting Mall, more dynamic shopping experience (Whole Foods, Dick's, Michael's, Burlington)

PLYMOUTH MEETING MALL | DIRECTLY ACROSS THE STREET | PIONEER IN THE "RETAIL-TAINMENT" FORMAT

- Located at the access of ingress/egress of Plymouth Meeting Mall
- 948,000 SF of Anchors, Junior Anchors, and Inline Retailers & Restaurants
- Dave & Busters, AMC, Edge Fitness, Legoland Discovery Center
- PF Chang's, Redstone, Shakeshack, Honeygrow

TENANT PERFORMANCE | PLACER AI (ANNUAL VISITS)

• Top 10% Locally (3/19) | Top 15% in Pennsylvania (15/96) | Top 25% Nationally (666/2,781)

IDEAL SHIPPING ACCESS | LOCATED NEAR THE PA TURNPIKE I-276 (176K AADT), BLUE ROUTE I-476 (80K AADT), AND THE NE EXTENSION I-476 (67K AADT)

- Located at the entrance to the Blue Route & Turnpike
- Over 90 Million cars passing through these highways on an annual basis

STRATEGICALLY LOCATED ALONG GERMANTOWN PIKE (36K VPD)

• Great access & visibility across the street from the main entrance to the Plymouth Meeting Mall

IDEAL DEMOGRAPHICS | MATURE GROWTH MARKET (1-3-5-MILE RADIUS)

- AHHI in the \$125K to \$145K range
- Population growth in the 2-4% range
- 80,000 to 190,000 people within the submarket



TENANT PROFILE

FEDEX // PLYMOUTH MEETING, PA







FedEx

Founded 1971 Locations 2,200 Type NYSE: FDX Credit Rating BBB (S&P) Headquarters Memphis, TN Revenue \$87.7 Billion Website fedex.com

FedEx

A global logistics and delivery services company headquartered in Memphis, Tennessee. Founded in 1971 by Fred Smith, it revolutionized the shipping industry by pioneering overnight delivery services. FedEx operates a vast network of air and ground transportation, offering a wide range of services including express shipping, freight, and e-commerce solutions. The company is known for its commitment to reliability and speed, making it a key player in global trade and commerce.

Recently, FedEx has been making headlines for its efforts in sustainability and innovation. The company has committed to achieving carbon-neutral operations by 2040, investing in electric vehicles, and renewable energy initiatives. Additionally, FedEx has been expanding its e-commerce capabilities to support businesses in the digital economy, which has been especially beneficial during the surge in online shopping. These efforts highlight FedEx's dedication to both environmental responsibility and meeting the evolving needs of its customers.

LOCAL COMPETITION

FEDEX // PLYMOUTH MEETING, PA



	TENANT	ADDRESS	PLACER.AI VISITS (ANNUAL)	PLACER.AI RANKING (NATIONAL)	DISTANCE
1	FedEx	461 W Germantown Pike, Plymouth Meeting, PA	56.4K	Top 26%	Subject
2	UNITED STATES POSTAL SERVICE	26 E Germantown Pike, Plymouth Meeting, PA	8.8K	Bottom 32%	1.1 Miles
3	The UPS Store 👨	1950 Butler Pike, Conshohocken, PA	12.6K	Bottom 4%	1.4 Miles
4	UNITED STATES POSTAL SERVICE	651 E Township Line Rd, Blue Bell, PA	50.4K	Top 5%	1.9 Miles
5	UNITED STATES POSTAL SERVICE	34 E Germantown Pike, East Norriton Twp, PA	59.7K	Top 33%	2.3 Miles
6	STAPLES	2832 Dekalb Pike, East Norriton Twp, PA	189.2K	Top 42%	2.7 Miles
7	amazon	1103 Ridge Pike, Conshohocken, PA	N/A	N/A	2.8 Miles
8	UNITED STATES POSTAL SERVICE	425 Fayette St, Conshohocken, PA	16.1K	Top 41%	3 Miles
9	FedEx	3300 Dekalb Pike, Norristown, PA	N/A	N/A	3 Miles
10	UNITED STATES POSTAL SERVICE	28 E Airy St, Norristown, PA	22K	Top 29%	3.4 Miles
11	UNITED STATES POSTAL SERVICE	312 Mill St, Bridgeport, PA	6.5K	Bottom 19%	4.1 Miles
12	The UPS Store 💖	716 Dekalb Pike, Blue Bell, PA	35.5K	Bottom 36%	4.8 Miles

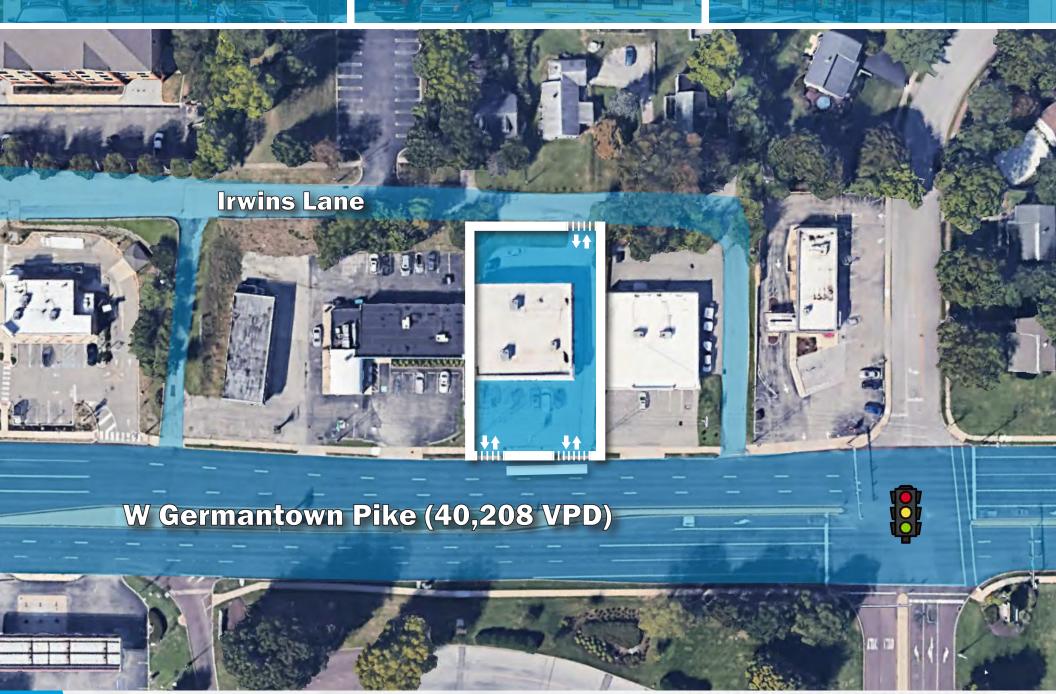




FEDEX HAS OPERATED AT THIS LOCATION FOR OVER 30 YEARS

SITE RANKS IN THE TOP 25% NATIONALLY & TOP 15% IN PENNSYLVANIA

LOCATED NEAR MAJOR HIGHWAYS, INCLUDING THE PA TPKE AND I-476





OPTIMAL SUBMARKET POSITIONING | "LOCATION-LOCATION"

West Germantown Pike, a major retail corridor with high visibility and traffic counts exceeding 40,000 VPD



DEMOGRAPHICS

FEDEX // PLYMOUTH MEETING, PA

POPULATION	1-MILE	3-MILE	5-MILES
2024 Population	7,376	79,356	191,876
2029 Population Est.	7,673	81,095	195,216
Population Growth (%)	4.0%	2.2%	1.7%
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HOUSEHOLDS	1-MILE	3-MILE	5-MILES
2024 Households	3,077	31,800	76,340
2029 Household Est.	3,206	32,494	77,667
Household Growth (%)	4.2%	2.2%	1.7%
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HOUSEHOLD INCOME	1-MILE	3-MILE	5-MILES
Average HH Income	\$146,667	\$126,117	\$125,404
Median HH Income	\$125,860	\$98,971	\$96,865
EMPLOYMENT	1-MILE	3-MILE	5-MILE
Businesses	1,126	6,429	12,937



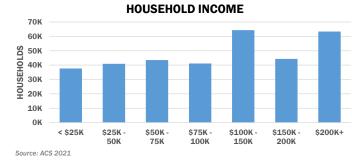
MARKET PERFORMANCE

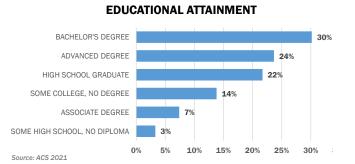
MONTGOMERY COUNTY // PLYMOUTH MEETING, PA

451K TOTAL EMPLOYMENT

TOP INDUSTRIES

- ■(28%) TRADE, TRANSPORTATION, & UTILITIES
- (26%) EDUCATION & HEALTHCARE
- ■(22%) PROFESSIONAL & BUSINESS SERVICES
- (10%) FINANCIAL ACTIVITIES
- ■(6%) LEISURE & HOSPITALITY
- (5%) CONSTRUCTION
- ■(3%) GOVERNMENT





Source: ACS 2021

MONTGOMERY COUNTY, PA

QUALITY OF LIFE

Montgomery County is ranked as the #1 Best County to Live in Pennsylvania and the #16 Best County to Live in America.

EDUCATIONAL OPPORTUNITIES

Strong educational system with nationallyranked public schools and several top colleges and universities. More than 50% of the County's population 25-years and over attained a Bachelor's or Advanced Degree.

STRONG JOB MARKET

Montgomery County is home to a diverse range of industries, including healthcare, education, and technology with a total civilian workforce of 451K+ employees.





Employment:

MAJOR EMPLOYER	
Merck Sharp & Dohme Corp	9,700 Employees
Abington Memorial Hospital	665 Beds
Main Line Hospitals Inc	1,348 Beds
SEI Investments Company	1.983 Employees



















LOCKHEED MARTIN

Transportation:

ROADWAY	TRAFFIC COUNTS (PA)
Interstate 76	145,000 VPD
Interstate 276	118,000 VPD
Route 202	85,000 VPD
Route 422	70,000 VPD
Route 611	49,000 VPD













Education:

EMPLOYER	STUDENTS
Montgomery County Community College	13,000 ±
Arcadia University	3,500 ±
Penn State Abington	3,300 ±
Eastern University	3,200 ±
Plymouth Whitemarsh High School	1,500 ±













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